

KEY FACTS ABOUT THIS HOME CONTENTS POLICY

Mansions of Australian Home and Contents Insurance

Prepared on: 26 September 2014

THIS IS NOT AN INSURANCE CONTRACT



insured.™



STEP 1 Understanding the Facts Sheet

This Key Facts Sheet sets out **some** of the risks covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all policy documentation for more details.

STEP 2 Check the maximum level of cover and the events covered

Under this policy you set the maximum level of cover (subject to approval) and your payout is limited to that amount (*Sum insured*).

Event/Cover	Yes/No Optional	Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other policy documentation for details of others)*
Fire and Explosion	Yes	Not covered for loss or damage which is caused by your property undergoing any process involving the application of heat.
Flood	Yes	Not covered for loss or damage caused by flood for the first 30 days from commencement of the policy. Excess is 10% of total loss or damage caused by flood. A \$1,000,000 limit per event applies to all flood claims. All destruction or damage for flood occurring within 48 hours from the time the water moves into or over the situation until it recedes shall be deemed one event.
Storm	Yes	Covered for accidental loss or damage caused by storm.
Accidental breakage	Yes	Covered for accidental loss or damage caused by accidental breakage.
Earthquake	Yes	An excess of \$2,000 is payable for each claim for loss or damage caused by earthquake. All destruction or damage from earthquake occurring within 48 hours of the first tremor shall be deemed one event.
Lightning	Yes	Covered for accidental loss or damage caused by lightning.
Theft and Burglary	Yes	Not covered for loss or damage caused by tenants or paying guests due to theft from any portion of the building occupied by a tenant or paying guest. Not covered for theft of contents greater than \$5,000 from a motor vehicle at the situation. Not covered for loss or damage caused deliberately, willfully, maliciously, illegally or unlawfully by you, any member of your family, paying guest or tenant, or anyone lawfully in the home.
Actions of the sea	Yes	Covered for accidental loss or damage caused by the actions of the sea.
Malicious Damage	Yes	Not covered for loss or damage caused by malicious vandalism of contents by tenants, paying guests or their visitors. Not covered for loss or damage caused deliberately, willfully, maliciously, illegally or unlawfully by you, any member of your family, paying guest or tenant, or anyone lawfully in the home.
Impacts	Yes	Covered for removal of fallen trees and branches up to \$10,000.
Escape of liquid	Yes	Covered for accidental loss or damage caused by the escape of liquid.

Cover for valuables, collections and items away from the insured address

High value items and collections	Yes	Covered for accidental loss or damage to valuables such as fine art, paintings, works of art, antiques, or curios at the situation limited to \$250,000 each article up to \$2,500,000 for all articles; jewellery, furs, watches, gold or silver articles or objects, bullion, precious stones, coin or stamp collections and guns at the situation or in storage limited to \$25,000 each article, set or collection up to \$50,000 or 20% of the contents sum insured whichever is greater up to a maximum of \$100,000 for all articles, sets or collections; wine collections at the situation or in storage limited to \$25,000 each bottle to a maximum of \$50,000 for all bottles.
Items away from insured address	Yes	Covered for your home contents while temporarily removed from the situation to anywhere in the world up to \$25,000 for any one article, set or collection or component set up to a maximum of \$50,000. Not covered for theft or disappearance of money greater than \$5,000; contents with a value greater than \$10,000 whilst on exhibition at auctioneers' rooms, museums and art galleries or on consignment; theft of or disappearance of money or contents greater than \$5,000 from unattended motor vehicles; loss of or damage to contents from an unattended watercraft; contents moved from the situation to another property owned by you unless insured by us; accessories or spare parts for motor cars, motor cycle, watercraft or aircraft.

* The Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.



STEP 3 Other things to consider

Limits

This policy has restrictions that limit your cover for certain events and items, for example we won't cover loss or damage caused by flood for the first 30 days from the commencement of the policy (subject to limited exceptions). To find out these limits you need to read the PDS and other relevant policy documentation.

Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. A number of different excesses may apply in respect to this policy, for example this policy has a standard excess of \$500 for each claim (higher excesses may apply for some insured events). You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy documentation.

Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$20,000,000 for any one incident or series of incidents forming one occurrence which occur during the period of insurance anywhere in the world. In the USA and Canada jurisdictions, personal legal liability cover is limited to a total of 30 days during the period of insurance. You should read the PDS carefully to determine the extent of this cover.

Cooling off period

If you decide you don't want this policy within 14 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your contents including where:

- you set the maximum level of cover and your payout is limited to that amount* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).

* the insurer may provide some cover above this amount.

When working out how much cover you need for your contents, ensure that you value your possessions correctly. To do this you could start by listing all your contents and working out how much it would cost to replace them.

A failure to adequately insure your contents for their replacement value may result in underinsurance.

Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.

STEP 4 Seek more information

If you want more information on this policy contact us on 1300 738 308 or visit www.mansions.com.au

For more information on choosing insurance and to better understand insurance visit the Australian Government website: www.moneysmart.gov.au

The policy this KFS relates to is:

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