

# KEY FACTS ABOUT THIS HOME BUILDING POLICY

Mansions of Australia Home and Contents Insurance

Prepared on: 26 September 2014

THIS IS NOT AN INSURANCE CONTRACT



insured.™



## STEP 1 Understanding the Facts Sheet

This Key Facts Sheet sets out **some** of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all policy documentation for more details.

## STEP 2 Check the maximum level of cover and the events covered

Under this policy you set the maximum level of cover (subject to approval) and your payout is limited to that amount (*Sum insured*).

Event/Cover	Yes/No Optional	Some examples of specific conditions, exclusions or limits that apply to events/ covers (see PDS and other policy documentation for details of others)*
Fire and Explosion	Yes	Not covered for loss or damage to landscaping trees and plants exceeding \$30,000 for any one event. Not covered for loss or damage which is caused by your property undergoing any process involving the application of heat.
Flood	Yes	Excess is 10% of total loss or damage caused by flood. A \$1,000,000 limit per event applies to all flood claims. All destruction or damage for flood occurring within 48 hours from the time the water moves into or over the situation until it recedes shall be deemed one event. Not covered for loss or damage caused by flood for the first 30 days from commencement of the policy; for retaining and free standing walls; garden borders; tennis court surfaces; wharves, jetties, pontoons or sea walls; cabanas and gazebos; gates and fences that were in a state of disrepair; swimming pools or spas or the clearing of mud or debris out of these.
Storm	Yes	Covered for accidental loss or damage caused by storm.
Accidental breakage	Yes	Covered for accidental loss or damage caused by accidental breakage.
Earthquake	Yes	An excess of \$2,000 is payable for each claim for loss or damage caused by earthquake. All destruction or damage from earthquake occurring within 48 hours of the first tremor shall be deemed one event.
Lightning	Yes	Not covered for loss or damage to landscaping trees and plants exceeding \$30,000 for any one event.
Theft and Burglary	Yes	Not covered for loss or damage to landscaping trees and plants exceeding \$30,000 for any one event. Not covered for loss or damage caused by tenants or paying guests due to theft from any portion of the building occupied by a tenant or paying guest. Not covered for loss or damage caused deliberately, willfully, maliciously, illegally or unlawfully by you, any member of your family, paying guest or tenant, or anyone lawfully in the home.
Actions of the sea	Yes	Covered for accidental loss or damage caused by the actions of the sea.
Malicious Damage	Yes	Not covered for loss or damage caused by malicious vandalism of the surfaces and fixtures of the building by tenants, paying guests or their visitors. Not covered for loss or damage caused deliberately, willfully, maliciously, illegally or unlawfully by you, any member of your family, paying guest or tenant, or anyone lawfully in the home.
Impacts	Yes	Not covered for loss or damage to landscaping trees and plants exceeding \$30,000 for impact by a vehicle. Covered for removal of fallen trees and branches up to \$10,000.
Escape of liquid	Yes	Covered for accidental loss or damage caused by the escape of liquid.
Removal of debris	Yes	Covered for the removal of debris up to 20% of the sum insured for the building.
Alternative Accommodation	Yes	Covered for the lesser of 20% of building sum insured or a 24 month period from date of loss, should the home become uninhabitable due to a loss covered by the policy. Building must be your principal private residence.

\* The Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.



## STEP 3 Other things to consider

### Limits

This policy has restrictions that limit your cover for certain events and items, for example it does not cover loss or damage caused by flood for the first 30 days from the commencement of the policy (subject to limited exceptions). To find out these limits you need to read the PDS and other relevant policy documentation.

### Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. A number of different excesses may apply in respect to this policy, for example this policy has a standard excess of \$500 for each claim (higher excesses may apply for some insured events). You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy documentation.

### Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$20,000,000 for any one incident or series of incidents forming one occurrence which occur during the period of insurance anywhere in the world. In the USA and Canada jurisdictions, personal legal liability cover is limited to a total of 30 days during the period of insurance. You should read the PDS carefully to determine the extent of this cover.

### Cooling off period

If you decide you don't want this policy within 14 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

### Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your home including where:

- you set the maximum level of cover and your payout is limited to that amount\* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).
- the insurer will cover all the reasonable costs to rebuild your home (*Total replacement*).

\* the insurer may provide some cover above this amount.

You should consider which type of cover is best for you.

Failure to adequately insure your home may result in underinsurance.

Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.

## STEP 4 Seek more information

If you want more information on this policy contact us on 1300 738 308 or visit [www.mansions.com.au](http://www.mansions.com.au)

For more information on choosing insurance and to better understand insurance visit the Australian Government website: [www.moneySMART.gov.au](http://www.moneySMART.gov.au)

The policy this KFS relates to is:

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